



Innovate. Optimize. Secure.

SUPPORTING A MIDSIZED MANUFACTURING CARVE-OUT

A Florida-based private equity group with over \$3 billion in assets under management “carved out” a business unit from a Dallas-based Fortune 1000 company. Prior to the transaction, IT was provided at a corporate level in a shared-services model. The newly carved-out entity needed to create a stand-alone IT function to migrate from the shared services provided by its former parent.

Columbia Advisory Group was engaged as an IT due diligence partner to evaluate the target company’s IT function, provide near- and long-term recommendations, estimate post-transition “steady state” IT costs, and develop a comprehensive IT roadmap to manage the transition from corporate-provided IT to a freestanding IT function. CAG also assisted in the development and negotiation of a 24-month Transition Services Agreement. Post-close, CAG



was contracted to provide CIO-level advisory services and manage the IT transition. CAG managed the selection and/or implementation of a new instance of the existing ERP system and integrated systems, a new ERP hosting provider, a new HR/Payroll system, a new hosted email solution, a new hosted VoIP phone system, and a new network. During the 24-month TSA, CAG integrated a bolt-on acquisition as well as assisted carving out a specialty division that was sold to a large multi-national company. As part of the IT Roadmap, CAG identified and placed internal IT managers and resources to bolster the company’s IT capability, which enabled the company to self-perform IT once the Transition Services Agreement expired. After successful execution of the IT Roadmap, CAG provided advisory services to ensure business continuity.

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